



Phone 907-424-5555

Fax 907-424-5527

P.O. Box 20 Cordova, Alaska 99574-0020

Heat Pump Incentive Program

Cordova Electric Cooperative (CEC) offers up to \$5,000 to members to offset the cost of purchasing and installing a heat pump. Heat pump users will also receive a monthly \$100 credit on their bill during October – March when the heat pump is in operation regularly.

To be eligible for the program, you must comply with the following:

- Heat pump must have been installed in the previous ninety days.
- Must be a new system (not used previously).
- Must be installed per manufacturer's requirements, which will likely require work by licensed mechanical and electrical contractors.
- Proof of purchase and payment of the material and/or labor.
- The amount requested must have been paid by the applicant and can't have been reimbursed by another entity.
- Have a CEC representative inspect the installed system.

Other terms:

- The program is only available once per member or household.
- This program is available on a first-come, first-served basis and may end at any time for any reason.
- The monthly credit will only last as long as the program is funded and may end at any time for any reason.
- Any tax liability arising from such payment shall be the sole responsibility of the member.
- CEC will file an IRS 1099 form for any amounts exceeding the IRS reporting limit.
- CEC will collect usage data to try to determine heat pump electric usage, but all data will be kept anonymous.
- CEC reserves the right to modify this program at any time at its sole discretion, without notice.

If you are interested in participating in this program, you are encouraged to contact CEC in advance. We can provide more information about heat pumps and can assist with any questions that you have. Please reach out to us at info@cordovelectric.com or at 424-5555.

Contractors Installing Heat Pumps in Cordova (list will be updated as more contractors are identified):

- Copper Highway Heating

www.akheatsmart.org is an organization that has lots of resources about heat pumps in Alaska.



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Account Number: _____

Member Name: _____

Contact Person (If different from member): _____

Physical Address: _____

Mailing Address: _____

Phone: _____

Email: _____

Heat Pump Manufacturer and Model: _____

Date of Installation: _____

Cost of Installation: _____

Amount requested (up to \$5,000): _____

Contractors: _____

Heat Pump Details (type, # of units, etc.): _____

Current Heating: Diesel Wood Other: _____

Monthly Heating Volume (gallons of diesel, cords of wood, etc): _____

Monthly Heating Cost (approximate): _____

By signing this application, member certifies that all application information provided is true and correct and that the member agrees with the terms of the program.

Member Signature: _____ Date: _____