

**CORDOVA ELECTRIC COOPERATIVE
REGULAR BOARD MEETING
JANUARY 22, 2025
MINUTES**

1. CALL TO ORDER

Chair *Joe Cook* called the Regular Meeting of the Board of Directors of Cordova Electric Cooperative to order at 6:00 PM on January 22, 2025.

2. ROLL CALL

Present for roll call were Chair *Cook* and Directors *Steve Ranney, Stephen Phillips, Rob Campbell, Natasha Casciano, and Lynnette (Lohse) Wright. Andrew Smallwood* was absent. A quorum was present. Also present was Chief Executive Officer, *Clay Koplín*, Manager of Finance, *Emma Merritt*, and Manager of Generation, *Russell Goss*.

3. MEMBERSHIP PARTICIPATION

4. APPROVAL OF AGENDA

M/*Campbell S/Wright* to approve the agenda with new business item e.: Audit Engagement Letter and item f.: Report from the Scholarship Committee. Voice Vote: *Ranney-yes, Phillips-yes, Campbell-yes, Smallwood-absent, Casciano- yes, Wright-yes, Cook-yes*. Motion passed.

5. CONSENT AGENDA

a. Minutes of November 27, 2024 Regular Meeting

b. Minutes of December 13, 2024 Regular Meeting

M/*Campbell S/Ranney* to approve the consent agenda. Voice Vote: *Ranney-yes, Phillips-yes, Campbell-yes, Smallwood-absent, Casciano- yes, Wright-yes, Cook-yes*. Motion passed.

6. DISCLOSURES OF CONFLICTS OF INTEREST AND EX PARTE COMMUNICATIONS

7. MANAGEMENT REPORTS

a. CEO Report

Koplín delivered the CEO Report.

b. Financial Reports

Merritt delivered the financial reports.

8. NEW BUSINESS

a. Appoint Election Committee

M/*Campbell S/Casciano* to appoint Tina Hammer, Kate Trudeau, Lindsey Hammer, Marleen Moffitt, and Kelsey Hayden to the 2025 Election Committee. Roll Call Vote: *Campbell-yes, Smallwood-absent, Casciano- yes, Wright-yes, Cook-yes, Ranney-yes, Phillips-yes*. Motion passed.

b. Tariff Revision Planning

Merritt informed the board that staff would be advertising an 11% increase.

c. Resolution 25-01 – Estate Retirements

M/*Ranney S/Campbell* to approve Resolution 25-01. Roll Call Vote: *Ranney-yes, Phillips-yes, Campbell-yes, Smallwood-absent, Casciano-yes, Wright-yes, Cook-yes*. Resolution passed.

d. Approve Capital Budget Expense for New ERA Project Permitting

M/*Campbell S/Casciano* to approve a capital budget expense of \$970,000 for New ERA Project Permitting.

M/*Ranney S/Wright* to table the main motion. Roll Call Vote: *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-absent, *Casciano*-yes, *Wright*-yes, *Cook*-yes. Motion to table passed.

e. Audit Engagement Letter

M/*Campbell S/Ranney* to engage Moss Adams in the 2024 audit. Roll Call Vote: *Casciano*-yes, *Wright*-yes, *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-absent. Motion passed.

f. Report from Scholarship Committee

The board discussed the new scholarship application.

9. UNFINISHED BUSINESS

a. Board Self-Evaluation – Review for 4th Quarter

The board reviewed their self-evaluation.

10. INFORMATION ITEMS

- a. Nominations from the Nominating Committee**
- b. Christmas Decorating Contest Results**
- c. Board Directors, Officers, and Committees**
- d. Board Attendance at Regular Meetings**

11. OTHER ITEMS

- a. Policy Review**
 - **Policy 415 – Dependent Care Assistance for Employees**
 - **Policy 417 – New Exempt Employee Moving Expenses**

Koplin explained a proposed change to Policy 417 and said it would come back to the board.

12. EXECUTIVE SESSION

13. PENDING AGENDA

a. Pending Events Calendar

The board changed the September, November, and December Regular Meeting dates to the third Wednesday of each month.

14. SUMMARY OF BOARD DIRECTION TO CEO

- Meet before Legislative Conference
- More detail on New ERA projects
- Revision to Policy 417 – New Exempt Employee Moving Expenses
- Scholarship Application

15. BOARD COMMENTS

Phillips said it was a good meeting and thanked staff for the information.

Casciano said it was nice to see the capital projects coming in under budget. She wanted a future update on heat pumps and new sales opportunities, as that informs the need for additional renewables.

Wright said it was an exciting last year with savings and improvements. She thanked staff for all of their hard work.


Campbell said it was great to have good news across the board, especially with finance.

Cook thanked staff and said it was amazing that there hadn't been any major damage due to storms.

16. ADJOURNMENT

With no objection, meeting adjourned at 7:25 PM.

2/24/25
Date Approved


Secretary/Treasurer