

**CORDOVA ELECTRIC COOPERATIVE
REGULAR BOARD MEETING
OCTOBER 23, 2024
MINUTES**

1. CALL TO ORDER

Vice Chair **Stephen Phillips** called the Regular Meeting of the Board of Directors of Cordova Electric Cooperative to order at 6:00 PM on October 23, 2024.

2. ROLL CALL

Present for roll call were Vice Chair **Phillips** and Directors **Joe Cook, Steve Ranney, Rob Campbell, and Andrew Smallwood. Natasha Casciano** and **Lynnette (Lohse) Wright** were absent A quorum was present. **Wright** arrived to the meeting at 6:02 PM. Also present was Chief Executive Officer, **Clay Koplín**, Manager of Finance, **Emma Merritt**, Executive Assistant, **Leif Stavig**, Manager of Generation, **Russell Goss**, and Technology Manager, **Trever Kudrna**.

3. MEMBERSHIP PARTICIPATION

4. APPROVAL OF AGENDA

Phillips said they would add a short presentation by **Michael Rovito**, Deputy Director of the Alaska Power Association as a New Business item after agenda item 6.

M/**Ranney S/Campbell** to approve the agenda as amended. Roll Call Vote: **Ranney**-yes, **Phillips**-yes, **Campbell**-yes, **Smallwood**-yes, **Casciano**-absent, **Wright**-yes, **Cook**-yes. Motion passed.

5. CONSENT AGENDA

a. Minutes of September 25, 2024 Public Hearing

b. Minutes of September 25, 2024 Regular Meeting

M/**Campbell S/Smallwood** to approve the consent agenda. Voice Vote: **Cook**-yes, **Ranney**-yes, **Phillips**-yes, **Campbell**-yes, **Smallwood**-yes, **Casciano**-absent, **Wright**-yes. Motion passed.

6. DISCLOSURES OF CONFLICTS OF INTEREST AND EX PARTE COMMUNICATIONS

8. c. Presentation by Michael Rovito

Rovito gave a presentation about the Alaska Power Association.

7. MANAGEMENT REPORTS

a. CEO Report

- Review and Update Strategic Plan
- Quarterly Capital Project Update

Koplín delivered the CEO Report.

b. Financial Reports

Merritt delivered the financial reports.

8. NEW BUSINESS

a. Appoint Scholarship Committee

M/**Wright S/Campbell** to appoint **Wright, Ranney, and Smallwood** to the CEC Scholarship Committee. Voice Vote: **Cook**-yes, **Ranney**-yes, **Phillips**-yes, **Campbell**-yes, **Smallwood**-yes, **Casciano**-absent, **Wright**-yes. Motion passed.

b. Increase Capital Budget Expense for Units 8 and 9

M/*Campbell S/Ranney* to increase the capital budget expense of the Unit 8 & 9 Install to \$2,275,000. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-absent, *Wright*-yes. Motion passed.

9. UNFINISHED BUSINESS

10. INFORMATION ITEMS

a. Revenue Requirement Study

Merritt presented the Revenue Requirement Study.

b. Draft Work Plan

Merritt presented the Work Plan.

c. Nominating Committee Information

d. Board Directors, Officers, and Committees

e. Board Attendance at Regular Meetings

11. OTHER ITEMS

a. Policy Review

- Policy 403 – Employee Development
- Policy 405 – Employee Training Programs

12. EXECUTIVE SESSION

13. PENDING AGENDA

a. Pending Events Calendar

14. SUMMARY OF BOARD DIRECTION TO CEO

- Confirm November Regular Meeting at Science Center Building

15. BOARD COMMENTS

Cook thanked *Koplin* and staff and *Phillips*. He wouldn't be able to make the Customer Appreciation.

Wright thanked staff for all of the information.

Ranney thanked the staff for information. He was sorry to hear Robert Silveira was leaving CEC.

Smallwood said his sense was that now was a really exciting time to be on the board.

Campbell thanked staff for the really great packet and Work Plan.

Phillips thanked staff and the APA staff.

16. ADJOURNMENT

M/*Phillips* to adjourn. Meeting adjourned at 7:41 PM.

11/27/24

Date Approved

Secretary/Treasurer