

**CORDOVA ELECTRIC COOPERATIVE
REGULAR BOARD MEETING
JULY 24, 2024
MINUTES**

1. CALL TO ORDER

Chair *Joe Cook* called the Regular Meeting of the Board of Directors of Cordova Electric Cooperative to order at 6:00 PM on July 24, 2024.

2. ROLL CALL

Present for roll call were Chair *Cook* and Directors *Stephen Phillips, Steve Ranney, Rob Campbell, Andrew Smallwood, Natasha Casciano* and *Lynnette (Lohse) Wright*. A quorum was present. Also present was Chief Executive Officer, *Clay Koplín*, Manager of Finance, *Emma Merritt*, Manager of Generation, *Russell Goss*, Technology Manager, *Trever Kudrna*, and Executive Assistant/HR, *Leif Stavig*.

3. MEMBERSHIP PARTICIPATION

4. APPROVAL OF AGENDA

M/*Phillips* S/*Campbell* to approve the agenda. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes, *Wright*-yes. Motion passed.

5. CONSENT AGENDA

a. Minutes of June 26, 2024 Regular Meeting

M/*Ranney* S/*Smallwood* to approve the consent agenda. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes, *Wright*-yes. Motion passed.

6. DISCLOSURES OF CONFLICTS OF INTEREST AND EX PARTE COMMUNICATIONS

7. MANAGEMENT REPORTS

a. CEO Report

Koplín delivered the CEO Report.

b. Financial Reports

Merritt delivered the financial reports.

8. NEW BUSINESS

a. Heat Pump and EV Mini Grant

M/*Campbell* S/*Ranney* to direct staff to implement a Heat Pump and EV Mini Grant Program with a not to exceed program expense of \$50,000. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-no, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes, *Wright*-yes. Motion passed.

b. Approve Capital Budget Expense for Power Creek and CRH Line Extensions Phase 1

M/*Campbell* S/*Phillips* to approve a capital budget expense of \$923,000 for the line extensions at Power Creek, Copper River Highway, and Sheridan Glacier Road. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes, *Wright*-yes. Motion passed.

c. Approve Capital Budget Expense for 35% Design of Humpback Creek Hydropower Storage Project

M/*Ranney* S/*Smallwood* to approve capital budget expense of \$410,000 for 35% design of Humpback Creek Hydropower Storage Project. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes, *Wright*-yes. Motion passed.

9. UNFINISHED BUSINESS

a. Board Self-Evaluation

The board reviewed the self-evaluation.

10. INFORMATION ITEMS

a. Board Directors, Officers, and Committees

b. Board Attendance at Regular Meetings

11. OTHER ITEMS

a. Policy Review

- Policy 305 – Area Coverage
- Policy 307 – Electric Service to Trailers or Mobile Homes

12. EXECUTIVE SESSION

a. CEO Professional Development

M/*Phillips* S/*Ranney* to go into executive session to discuss a personnel matter involving CEO professional development. Voice Vote: *Cook*-yes, *Ranney*-yes, *Phillips*-yes, *Campbell*-yes, *Smallwood*-yes, *Casciano*-yes, *Wright*-yes. Motion passed, and the board went into executive session at 7:49 PM and exited at 7:57 PM. No action was taken in executive session.

13. PENDING AGENDA

a. Pending Events Calendar

Smallwood said he wanted to see future discussion of having an automatic annual rate increase.

14. SUMMARY OF BOARD DIRECTION TO CEO

- August board training with attorney

15. BOARD COMMENTS

Phillips likes the idea of an automatic rate increase.

Wright liked the idea of being proactive and they had some great conversations at the meeting.

Campbell said there was a lot of good, constructive conversations.

Ranney cautioned the board to not lean exclusively on rate increases. There is correlation with rate increases and decreased consumption. He liked that management was looking at new sales opportunities. The amount that people spend on fuel to heat far exceeds what they spend on electricity.

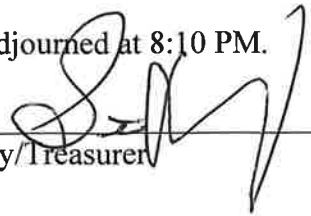
Casciano said another great thing about adding power opportunities is that it helps with housing issues and benefits the community as a whole. She thanked the board on behalf of the Cordova Covered Spaces for the grant.

Cook thanked everyone and thought they took some forward steps at the meeting. He handed out the CoBank checks earlier.

16. ADJOURNMENT

M/*Campbell S/Phillips* to adjourn. Meeting adjourned at 8:10 PM.

8/21/24
Date Approved


Secretary/Treasurer